

Year VII Budget, Rev 2 (9/13/16)

Item	Amount
INCOME	
Assessment Revenue	
Assessment Revenue (current year)	\$ 302,504.00
Assessment Revenue (prior year[s])	\$ 105,308.00
Prior Year(s) Assessment Refund	\$ -
Prior Year(s) Assessment Bad Debt	\$ -
Subtotal Assessment Revenue	\$ 407,812.00
Other Revenue- Current Year	
Fees (CDBG)	\$ 4,000.00
Other Revenue- Prior Year(s)	
Fees (IIN Ocean Avenue Design)	\$ 750.00
Subtotal Other Revenue	\$ 4,750.00
Grants- Current Year	
Staff Payroll (CDBG)	\$ 26,000.00
OMI CC Library Grant	\$ 5,000.00
Hist. Pres. Fund Committee Grant (2016)	\$ 37,968.00
Participatory Budgeting (2016)	\$ 15,000.00
Grants- Prior Year(s)	
IIN Grant (Second Sundays 14-15)	\$ 6,581.88
IIN Grant (Activation 15-16)	\$ 25,000.00
IIN Grant (Design 13-14)	\$ 8,298.50
Park Merced Library Programming Grant	\$ 3,200.00
MOH Mural Grant (SFPW Triangles)	\$ 45,500.00
Subtotal Grants	\$ 172,548.38
Operating Reserve	
Carryover Net Income from FY 15-16	\$ 198,636.34
Total Income	\$ 783,746.72

Item	Amount	Cleaning, Maintenance, & Safety	Marketing & Beautification	Management & Operations	Contingency & Reserves	Non-Assessment
EXPENSES						
Personnel:						
Full Time						
Salary (Executive Director)	\$ 74,972.27	\$ 14,994.45	\$ 22,491.68	\$ 37,486.14		
Payroll Tax	\$ 5,735.38	\$ 1,147.08	\$ 1,720.61	\$ 2,867.69		
IRA Contribution	\$ 3,244.50	\$ 648.90	\$ 973.35	\$ 1,622.25		
Part Time						
Salary-Assessment (Small Business Program Manager)	\$ 14,295.48	\$ 2,859.10	\$ 4,288.64	\$ 7,147.74		
Salary-CDBG (Small Business Program Manager)	\$ 13,000.00					\$ 13,000.00
IRA Contribution-Assessment (Small Business Program Mgr)	\$ 1,184.50	\$ 236.90	\$ 355.35	\$ 592.25		
IRA Contribution-CDBG (Small Business Program Mgr)	\$ 1,000.00					\$ 1,000.00
Payroll Tax (Small Business Program Mgr)	\$ 2,088.07	\$ 417.61	\$ 626.42	\$ 1,044.03		
Salary-Assessment (Associate Director)	\$ 14,295.48	\$ 2,859.10	\$ 4,288.64	\$ 7,147.74		
Salary-CDBG (Associate Director)	\$ 13,000.00					\$ 13,000.00
IRA Contribution (Associate Director)	\$ 1,184.50	\$ 236.90	\$ 355.35	\$ 592.25		
IRA Contribution-CDBG (Associate Director)	\$ 1,000.00					\$ 1,000.00
Payroll Tax (Associate Director)	\$ 2,088.07	\$ 417.61	\$ 626.42	\$ 1,044.03		

Subtotal Personnel (Assessment)	\$ 119,088.25	\$ 23,817.65	\$ 35,726.48	\$ 59,544.13		
Subtotal Personnel (Non-Assessment)	\$ 28,000.00					\$ 28,000.00
Personnel Ratios	100%	16%	24%	40%		19%
Management and Operations						
Payroll Processing Fees	\$ 1,240.00			\$ 1,240.00		
Accounting Fees	\$ 6,550.00			\$ 6,550.00		
Bookkeeping Fees	\$ 4,000.00			\$ 4,000.00		
Legal Fees (Gin)	\$ 1,000.00			\$ 1,000.00		
Banking Fees	\$ 100.00			\$ 100.00		
Office Supplies & Equipment	\$ 1,000.00			\$ 1,000.00		
Printing, Copying, Postage & Mailing Services	\$ 500.00			\$ 500.00		
Telephone, Telecom, Meeting Expense, Other	\$ 1,100.00			\$ 1,100.00		
Licenses, Permits, Filing Fees	\$ 125.00			\$ 125.00		
Insurance - Liability, D&O	\$ 5,500.00			\$ 5,500.00		
Workers Compensation Insurance	\$ 1,700.00			\$ 1,700.00		
Parklet Insurance	\$ 825.00			\$ 825.00		
Dues, Subscriptions, Workshops	\$ 2,000.00			\$ 2,000.00		
Annual Report and Meeting Expenses	\$ 2,500.00			\$ 2,500.00		
Assessment Roll Updating	\$ 2,000.00			\$ 2,000.00		
Subtotal Management and Operations	\$ 30,140.00			\$ 30,140.00		
Cleaning, Maintenance and Safety						
Sanitation and Graffiti Removal	\$ 116,215.00	\$ 116,215.00				
Tree Maintenance	\$ 31,000.00	\$ 31,000.00				
Safety and Security	\$ 300.00	\$ 300.00				
Watering/maintenance (plants and trees)	\$ 3,400.00	\$ 3,400.00				
Supplies and Materials	\$ 3,000.00	\$ 3,000.00				
Subtotal Cleaning, Maintenance & Safety	\$ 153,915.00	\$ 153,915.00				
Marketing and Beautification						
Webhosting	\$ 175.00		\$ 175.00			
Professional Services	\$ 1,000.00		\$ 1,000.00			
Beautification- Tree Planting and Landscaping	\$ 7,500.00		\$ 7,500.00			
Holiday Decorations	\$ 1,000.00		\$ 1,000.00			
Second Sundays	\$ 2,000.00		\$ 2,000.00			
Advertising	\$ 5,000.00		\$ 5,000.00			
Marketing - Events (inc. Farmers Market)	\$ 7,000.00		\$ 7,000.00			
Refreshments- Meetings and Volunteers	\$ 250.00		\$ 250.00			
Ocean Geneva Mural Cost Share	\$ 5,500.00		\$ 5,500.00			
Ocean-Geneva Bench and Sculpture Projects	\$ 7,500.00		\$ 7,500.00			
Subtotal Marketing & Beautification	\$ 36,925.00		\$ 36,925.00			
Contingency & Reserves						
Contingency and Reserves	\$ 10,000.00				\$ 10,000.00	
Subtotal Contingency & Reserves	\$ 10,000.00				\$ 10,000.00	
Subtotal Non-Personnel Assessment Expenses	\$ 230,980.00	\$ 153,915.00	\$ 36,925.00	\$ 30,140.00	\$ 10,000.00	
Item	Amount	Cleaning, Maintenance, & Safety	Marketing & Beautification	Management & Operations	Contingency & Reserves	Non-Assessment
Supplemental Non-Assessment Expenses						
Accounting Fees (CDBG)	\$ 2,000.00					\$ 2,000.00
Fees (IIN Ocean Avenue Design)	\$ 750.00					\$ 750.00
OMI CC Library Grant	\$ 5,300.00					\$ 5,300.00

Hist. Pres. Fund Committee Grant (2016)	\$ 37,968.00					\$ 37,968.00
Participatory Budgeting (2016)	\$ 15,000.00					\$ 15,000.00
IIN Grant (Second Sundays 14-15)	\$ 7,164.08					\$ 7,164.08
IIN Grant (Activation 15-16)	\$ 25,000.00					\$ 25,000.00
IIN Grant (Design 13-14)	\$ 8,087.00					\$ 8,087.00
Park Merced Library Programming Grant	\$ 3,297.35					\$ 3,297.35
MOH Mural Grant (SFPW Triangles)	\$ 45,500.00					\$ 45,500.00
Subtotal Supplemental Non-Assessment Expenses*	\$ 150,066.43					\$ 150,066.43
Total Non-Assessment Expenses (Including Payroll)	\$ 178,066.43					\$ 178,066
Total Assessment Expenses	\$ 350,068.25	\$ 177,733	\$ 72,651	\$ 89,684	\$ 10,000	
Total OAA Income**	\$ 433,678.47					
Net Income/Cash Balance***	\$ 255,612.04					

Year VII Budgeted Ratios	100%	51%	21%	26%	3%
Year VI Final Ratios	100%	54%	21%	22%	3%
MDP Targets- 2010	100%	52%	18%	26%	4%

* Not including grants awarded to OAA and administered by third party fiscal sponsors. Those are: Ocean-Geneva Triangles Community Challenge Grant totaling \$105,871

** Total Income less Total OAA Expenses

*** Total Income less the sum of Total Assessment Expenses and Total Non-Assessment Expenses (Including Personnel). Bank balance on 7/1/16 is \$198,636.34.